



MAD RIVER VALLEY COMMUNITY FUND GUIDELINES FOR ROUND TWO FUNDING

1. The fund will take applications for Round Two assistance from any person awarded a Round One grant. Assistance may be a grant or an interest-free loan due in six months.
2. Awards in Round Two are intended to:
 - a. Make repairs to structures as follows:

Structural integrity, sealing and insulating the building envelope, potable water, space and water heating. Round Two funds will not be available for landscaping, cosmetic or other repairs not essential for making the property habitable.
 - b. Replace business equipment that is required for employees to return to work.
 - c. Make modest awards for the necessities of life for workers unable to work due to flood damage of their employer.
 - d. Such aid as the Board, in its absolute discretion, deem appropriate to assist farmers recover from the flood.
3. Amounts of Round Two assistance.
 - a. Round Two grants and loans will be based on the Applicant's total need, financial need, flood insurance and the assistance will be getting from FEMA, the Small Business Administration and other disaster relief programs. All applicants are required to have applied to FEMA and SBA assistance programs.
 - b. Round Two grants shall not exceed \$10,000 for any one structure or family. Loans shall not exceed \$25,000.
 - c. Income replacement grants shall be in monthly allotments and not exceed 4 times the Vermont maximum weekly unemployment benefit. Proof of employment prior to flood is required.
 - d. Applicants may be eligible for additional funding for projects designed to adapt the structure in ways that will minimize the impact of future flooding events.